

0130-ORD  
11/25/97

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 5042

AN ORDINANCE adopting the 1998-2003 Capital Investment Program; appropriating monies to the General Capital Investment Program Fund and the Utility Capital Investment Program Fund; rescinding prior unspent appropriations; and establishing an effective date.

WHEREAS, the City Council desires to adopt the 1998-2003 Capital Investment Program; to appropriate monies to the General Capital Investment Program Fund and to the Utility Capital Investment Program Fund in order to fund the projects in the Capital Investment Program Plan; and to rescind the prior unspent appropriations for the 1995-2001 Capital Investment Program Fund; now, therefore,

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. The 1998-2003 Capital Investment Program Plan, a copy of which has been given Clerk's Receiving No. 25038, is hereby adopted.

Section 2. The total appropriation for each separate Capital Investment Program Fund shall be as follows:

General Capital Investment Program Fund	\$247,712,000
Utility Capital Investment Program Fund	\$ <u>55,984,000</u>
Total	\$303,696,000

The appropriations authorized herein shall be for the purpose of funding those projects set forth in the Capital Investment Program Plan adopted pursuant to Section 1. of this ordinance.

Section 3. The prior unspent appropriations authorized for funding the projects set forth in the 1995-2001 Capital Investment Program by Ordinance No. 4781, as amended, are hereby rescinded.


Section 4. Section 3 of this ordinance shall take effect on December 31, 1997.

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Section 5. This ordinance shall take effect and be in force five days after its passage and legal publication.

PASSED by the City Council this 1st day of December, 1997, and signed in authentication of its passage this 1st day of December, 1997.

(SEAL)

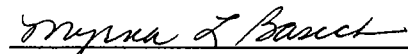
  
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Ronald E. Smith, Mayor

Approved as to form:

Richard L. Andrews, City Attorney

  
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Richard L. Kirkby, Assistant City Attorney

Attest:

  
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Myrna L. Basich, City Clerk

Published December 5, 1997